

**SWC Unrestricted General Fund
FY2021-22 Adopted Budget Revision
May 2022**

Description	2021-22 Adopted Budget	2021-22 Adjustments	2021-22 Revised Adopted Budget
Total Revenue	\$ 119,421,580	\$ 1,224,960	\$ 120,646,540
Expenses			
Total Personnel Expenses	\$ 97,904,348	\$ 6,507,411	\$ 104,411,759
Total Other Expenses	16,521,761	(3,749,692)	12,772,069
Total Expenses	114,426,109	2,757,719	117,183,828
Excess (Deficit)	\$ 4,995,471	\$ (1,532,759)	\$ 3,462,712
Fund Balance			
	Adopted Budget	Revisions	Revised Budget
Beginning Fund Balance	\$ 17,622,790	5,370,039	\$ 22,992,829
Excess (Deficit)	4,995,471	\$ (1,532,759)	3,462,712
Committed for Full-Time Faculty Hiring	(3,297,298)		(3,297,298)
Committed For Compensated Absences Liability		(4,132,241)	(4,132,241)
Not Committed Ending Fund Balance	\$ 19,320,963	(294,961)	\$ 19,026,002
Governing Board Reserve	(8,009,828)		(18,749,412)
Remaining Fund Balance	\$ 11,311,136	\$ (294,961)	\$ 276,590
Governing Board Reserve as % of Expenses	7%		16%
Personnel Costs as a % of Expenses	86%		89%