



MEETING MINUTES

Tuesday, January 24, 2017

7:30 a.m. –8:30 a.m.

Room 214, Chula Vista Campus

1. WELCOME/ CALL TO ORDER–Ricardo A. Macedo
 - A. Meeting called to order at 7:35 a.m.
 - B. Foundation Board Members Present: Ricardo Macedo, Cynthia Reyna, Hank Murphy, Ruben Garcia, Hale Richardson, Chayo Moreno, Melyn Acasio, Jean Roesch, Mitch Thompson, Jesse Navarro, Ben Green, Lisa Johnson, David Hoffman and Joe Martinez
 - C. Foundation Board Members Absent: Sofia Corona, Heather Rubio, Patti Finnegan, Kimberly Grady
 - D. SWC Advisors and Staff: Kindred Murillo, Zaneta Encarnacion, Alison Hunter
 - E. Presenters: Richard Ina, Gabriel Martinez, Halim Yudiono
2. NEW BUSINESS - Presentations
 - A. Annual Investment Report from UBS [time certain 7:35 a.m.)
 - i. Ina presented annual investment performance of foundation portfolio.
 - ii. Investment strategy was very defensive due to market volatility.
 - iii. Investment returns anticipated to average 6-6.25% in future years net fees.
 - iv. Hard copy of annual report distributed to board members.
 - B. Presentation on 2015-2016 Audit [immediately following Annual Investment Report]
 - i. Martinez presented annual audit and 990 to the foundation board.
 - ii. Audit had no findings.
 - iii. Board members requested staff research models for tracking volunteer hours and value of hours for board member service.
3. APPROVAL OF MINUTES- **ACTION** (Enclosure)–Ricardo A. Macedo
 - A. December 13, 2016
 - i. Johnson moved to approve the minutes. Moreno seconded and the motion carried.
4. BOARD REPORTS
 - A. GOVERNING BOARD REPORT– Nora Vargas
 - i. Sends regrets for missing meeting.
 - B. SUPERINTENDENT/PRESIDENT REPORT – Kindred Murillo, Ed.D.
 - i. Murillo introduced herself and provided her background to the board. She is excited to be at Southwestern College and extended an open invitation to all board members to meet. She will be participating in employee giving campaign and opening a scholarship fund in memory of her daughter.
 - ii. Spring enrollment is up 2%.
 - C. EXECUTIVE DIRECTOR REPORT – Zaneta Salde Encarnacion
 - i. New Development Specialist Debbie Dyer will begin February 22.

- ii. Successful end of the year campaign resulting in increased donations and new funds, as reported in financials.
- iii. Governing Board approved slate of officers and directors. Conflict of interest forms distributed to board members for signature.
- iv. Executive Committee will meet in February to continue work on governing documents and policies.
- v. Donors received New Year greeting card and will be receiving 2016 giving summaries. In addition, incentives for employee donors should arrive in February.
- vi. Office increasing support to fundraising efforts on campus.
- vii. Scholarship transition is underway and should be complete by Fall semester.
- viii. Mini-grant committee will meet on February 21 to review funding applications and make recommendation for board.

D. TREASURERS REPORT – (Enclosure) – Cynthia Reyna

- i. Financial Report
 - 1. Two new donor restricted funds opened. One fund is a scholarship and the other is to support the Puente Program.
 - 2. Endowment continues to grow.
 - 3. Earnings continue to be greater than expenses.

5. NEW BUSINESS

A. Fundraising Committee Report

- i. 2017 Golf Tournament, May 12, 2017
 - 1. Co-chairs are Patti Finnegan and Cynthia Reyna
 - 2. Thank you to Sycuan for being title sponsor again.
 - 3. Kennedy Golf LLC will support event coordination this year again.
 - 4. Board members invited to serve on planning committee. First meeting is Monday, February 6.
- ii. 2017 Jaguar Award Celebration, November 3, 2017
 - 1. Venue secured at the Corky McMillin Event Center at the Arts District in Liberty Station.
 - 2. Early sponsors confirmed are Baldwin & Sons and Sycuan.
 - 3. Board members invited to serve on planning committee. Anticipate first meeting to be scheduled in February.
- iii. Southwestern College Promise
 - 1. Primary fund raising priority for the college is the Promise Initiative, which will provide free tuition and support to Sweetwater Union High School District Students.
 - 2. College is applying for a grant from the California Community College Foundation for a \$750,000, 2-year grant to help launch the pilot program in the fall.
 - 3. Included in that grant proposal is funding to plan a comprehensive endowment campaign to raise \$1-3m for long-term sustainability.
 - 4. Almost \$30,000 has been raised by the Foundation to-date to support pilot launch in Fall 2017. Size of pilot and support offered to students will be determined by funding available.

6. ANNOUNCEMENTS

- A. Navarro announced that the District Attorney's office is interested in increasing outreach and education on important public safety issues such as identity theft and human trafficking. Navarro can assist with securing speakers for campus community.

7. ADJOURNMENT—Ricardo A. Macedo

Next meeting date: February 28, 2017