

This confirms that the 2017 Annual Fiscal Report to ACCJC was submitted by Dr. Kindred Murillo <kmurillo@swccd.edu> on 03/22/2017. Below is a copy of the information submitted. You may also re-print the report by logging on at <https://www.accjc.org/fiscalreport>.



**ACCREDITING COMMISSION FOR
COMMUNITY AND JUNIOR COLLEGES**
WESTERN ASSOCIATION OF SCHOOLS AND COLLEGES

2017 Annual Fiscal Report
Reporting Year: 2015-2016
Final Submission
03/22/2017

Southwestern College
900 Otay Lakes Road
Chula Vista, CA 91910-7299

General Information

#	Question	Answer
1.	Confirm the correct institution's report	Confirmed
2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	Southwestern Community College District
3.	a. a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	Tim T. Flood Vice President Business and Financial Affairs (619) 482-6310 tflood@swccd.edu Same Same Same Same

DISTRICT/SYSTEM DATA (including single college organizations)

Stability of Revenue

		FY 15/16	FY 14/15	FY 13/14
4.	a. Annual General Fund revenues from all sources (Operating Revenues, CCC Fund 10)	\$ 125,122,340	\$ 103,212,760	\$ 95,773,595
	b. Revenue from other sources (non-general fund)	\$ 0	\$ 0	\$ 0
5.	Net Beginning Balance (Using same fund as included in question 4)	\$ 10,177,211	\$ 11,233,198	\$ 8,972,002

Expenditures/Transfer

		FY 15/16	FY 14/15	FY 13/14
6.	a. Total annual general fund expenditures (Operating Expenditures matching the	\$ 121,903,095	\$ 104,268,747	\$ 93,512,399

	same fund as included in question 4)			
b.	Salaries and benefits (General Fund)	\$ 96,839,915	\$ 87,674,056	\$ 80,633,876
c.	Other expenditures/outgo (difference between 6a and 6b)	\$ 25,063,180	\$ 16,594,691	\$ 12,878,523

Liabilities

		FY 15/16	FY 14/15	FY 13/14
7.	Did the institution borrow funds for cash flow purposes?	No	No	Yes
Total Local Borrowing		FY 15/16	FY 14/15	FY 13/14
8.	a. Short Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 3,470,111
	b. Long Term Borrowing (COPs, Capital Leases, otherlong term borrowing):	\$ 0	\$ 0	\$ 0
		FY 15/16	FY 14/15	FY 13/14
9.	a. Did the institution issue long-term debt instruments during the fiscal year noted?	No	No	No
	b. What type(s)			
	c. Total amount	\$ 0	\$ 0	\$ 0
		FY 15/16	FY 14/15	FY 13/14
10.	Debt Service Payments (General Fund/Operations)	\$ 122,344	\$ 128,444	\$ 126,269

Other Post Employment

		FY 15/16	FY 14/15	FY 13/14
11.	a. Actuarial Accrued Liability (AAL) for OPEB:	\$ 19,539,240	\$ 11,884,471	\$ 11,884,471
	b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 9,121,893	\$ 8,249,130	\$ 9,728,121
	c. Funded Ratio (Actuarial Value of plan Assets/AAL)	17 %	31 %	22 %
	d. UAAL as Percentage of Covered Payroll	35 %	18 %	21 %
	e. Annual Required Contribution (ARC)	\$ 1,708,492	\$ 1,066,867	\$ 1,066,867
	f. Amount of annual contribution to ARC	\$ 0	\$ 925,631	\$ 0
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	05018-2016		
13.	a. Has an irrevocable trust been established for OPEB liabilities?	Yes		
		FY 15/16	FY 14/15	FY 13/14
	b. Deposit into Irrevocable OPEB Reserve/Trust	\$ 3,540,700	\$ 3,635,341	\$ 2,596,680

c.	Deposit into non-irrevocable Reserve specifically for OPEB	\$ 0	\$ 0	\$ 0
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Cash Position

		FY 15/16	FY 14/15	FY 13/14
14.	Cash Balance (Unencumbered cash): Unrestricted General Fund	\$ 24,046,235	\$ 16,667,519	\$ 13,716,546
15.	Does the institution prepare cash flow projections during the year?	Yes	Yes	Yes

Annual Audit Information

		FY 15/16	FY 14/15	FY 13/14
16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	12-28-16	01-19-16	12-19-15
17.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:			
	FY 15/16	None		
	FY 14/15	None		
	FY 13/14	None		

Other Information

		FY 15/16	FY 14/15	FY 13/14
18.	a. Budgeted Full Time Equivalent Students (FTES)(Annual Target):	15,410	15,428	15,072
	b. Actual Full Time Equivalent Students (FTES):	13,767	15,410	14,979
	c. Funded FTES:	15,410	15,410	14,979
19.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	0 %	0 %	0 %
20.	a. During the reporting period, did the institution settle any contracts with employee bargaining units?	No		
	b. Did any negotiations remain open?	No		
	c. Describe significant fiscal impacts:			
21.	a. Federal Financial Aid programs in which the College participates (check all that apply):	Pell FSEOG FWS DIRECT		

	b. Changes in Federal Financial Aid Program Participation: Programs that have been DELETED: <input data-bbox="207 142 1442 170" type="text"/> Programs that have been ADDED: <input data-bbox="207 212 1442 239" type="text"/>			
22.	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 12/13	Cohort Year 11/12	Cohort Year 10/11
		15 %	15 %	17 %
23.	Were there any executive or senior administration leadership changes at the institution during the fiscal year? Yes Please describe the leadership change(s) <div style="border: 2px solid blue; padding: 5px; margin-top: 10px;"> <p>Vice President for Human Resources. John Clark, resigned May 1, 2016. Karl Sparks served as Interim Vice President the remainder of the fiscal year.</p> <p>Vice President for Business and Financial Affairs, Steven Crow, retired September 2, 2015. Jim Austin served as interim VP through December, 2015. Timothy Flood has served and continues as Vice President of Business and Financial Affairs since January 2016.</p> </div>			

The data included in this report are certified as a complete and accurate representation of the reporting institution.

If you need additional assistance, please contact the commission.

Sincerely,

ACCJC
 10 Commercial Blvd., Suite 204
 Novato, CA 94949
 email: support@accjc.org
 phone: 415-506-0234