



MEETING MINUTES

Tuesday, January 23, 2018

7:30 AM – 8:30 AM

Room 214, Chula Vista Campus

1. WELCOME/ CALL TO ORDER—Ricardo A. Macedo

- A. Present: Jesse Navarro, Gustavo Perez, Carlos Gomez, Ruben Garcia, Chayo Moreno, Cynthia Reyna, Mitch Thompson, Halé Richardson, Kimberly Grady, Lisa Johnson, Mery Lopez-Gallo, Jean Roesch, Joe Martinez, Ricardo Macedo, Ben Green, Kindred Murillo, Zaneta Encarnacion, Alison Hunter

2. PUBLIC COMMENT

- A. None

3. PRESENTATION

- A. Annual Investment Performance Presentation, UBS
- Rich Ina with UBS distributed annual investment performance report.
 - Current allocation is 50/50. Committee recently recommend 40/60 allocation. Ina recommends 60/40 equities due to bear market, which historically lasts 8-10 years.
 - Overall average annual return of portfolio is 16%

4. DISCUSSION

- A. Board Investment Priorities, Strategies and Goals – Carlos Gomez and Ricardo Macedo
- Gomez and Macedo led a discussion on investment performance, strategy, hierarchy of approval and performance goals. Discussion included the need for an investment policy general enough for the committee to make decisions as things come up; have committee measure how proposed allocation would have performed since 2008; need to define what a catalytic economic event is to give power to committee to act;
 - Board align strategies and goals with purpose of funds and board's fiduciary responsibility to donors and fund beneficiaries; students and college.
 - Staff was directed to collect investment policy best practices and model policies from other California community colleges. Staff will schedule meeting of Investment Committee after receiving model policies. Any board member interested in participating was encouraged to attend.

5. CONSENT CALENDAR: All items are approved by one motion, unless a board member pulls an item for discussion.

- A. Approval of minutes for the meeting of December 12, 2017
- B. Accept Board Resignations
- Kimberly Grady, effective Jan. 24, 2018
 - Jesse Navarro, effective Jun. 30, 2018

C. ACTION: Johnson moved to approve consent calendar. Green seconded and the motion carried.

i. Macedo presented Grady with flowers and thanked her for her service and commitment to the Foundation board, college and students.

6. NEW BUSINESS

A. Request For Fiscal Agent

i. Request from SWC Small Business Development Center to serve as fiscal agent on grant application to US Small Business Development Center for Women's Business Center.

1. ACTION: Richardson moved to approve request to serve as fiscal agent on SWC Small Business Development Center grant application to the US Small Business Development Center for Women's Business Center. Moreno seconded and the motion passed with Garcia abstaining.

B. A.B.L.E. Club Scholarship

i. Request for conditional approval of spring scholarship for the amount of \$650

1. ACTION: Navarro moved to approve request for conditional approval of A.B.L.E Club Spring Scholarship. Garcia seconded and the motion carried.

C. Approval of 2018 Jaguar Award Honoree(s)

i. Consider Fundraising Committee recommendation for 2018 Honoree(s)

1. ACTION: Thompson moved to approve Frank Urtasun as the 2018 Jaguar Award Honoree representing alumni.

2. Discussion ensued on the nomination of Norma Hernandez as the 2018 Jaguar Award Honoree representing community leadership and included her past work as Superintendent/President, end of her term as trustee in 2018 and her community leadership in the Chicana movement. Discussion included caution and consideration of honoring any elected official while in office.

a. ACTION: Thompson moved to approve Norma Hernandez as the 2018 Jaguar Award Honoree representing community leadership. Perez seconded and the motion carried with Moreno opposing.

7. INFORMATION ITEMS

A. Governing Board Report – TBD

B. Superintendent/President Report – Kindred Murillo, Ed.D.

C. Executive Director Report – Zaneta Salde Encarnacion

D. Treasurer's Report – (Enclosure) – Cynthia Reyna

E. Fundraising Committee Report – Melyn Acasio

All board reports were distributed in written form due to time constraints of meeting. Board members were encouraged to contact report authors with any questions.

8. ANNOUNCEMENTS

A. Navarro announced his retirement from the District Attorney effective June 30, 2018 and shared his accomplishments in his role and in the community. He invited board members to attend his retirement celebration on March 29 at 6:00 p.m. An invitation will be sent out at a later date. He announced that after his resignation and retirement are effective on June 30th, he will be running for Chula Vista City Council for District 2.

9. **TIME-CERTAIN ADJOURNMENT 8:30 a.m.** –Ricardo A. Macedo
10. **NEXT MEETING:** February 27, 2018