Business & Financial Affairs

GENERAL FUND RESERVE

The District shall maintain a general fund budgeted reserve of 7% of unrestricted fund adopted budgeted expenditures to provide for economic uncertainties. Expenditures from this reserve require the approval of the Governing Board. The policy shall be reviewed annually.

Adopted: September 12, 2012 Revised & Adopted: July 8, 2015 Annual GB Review: October 11, 2016 Annual GB Review: May 9, 2017