SOUTHWESTERN COLLEGE FINANCIAL AID
2013 – 2014 Asset Information Worksheet

(PRINT LEGIBLY AND IN INK)

Printed Name: _____
(last) (first) (m. initial)

Student ID #: _____

When you completed your 2013-2014 Free Application for Federal Student Aid (FAFSA), you either left the asset section blank or you reported inconsistent information. Please complete the following section(s) and return the form to the Financial Aid Department. **You must report the amounts based on the date you filed your FAFSA application. If an item does not apply to you enter "0".**

Note: If you were required to provide your parent(s) information on the FAFSA they must also complete this worksheet and include a parent signature.

CASH, SAVINGS AND CHECKING ACCOUNT

Student/Spouse: VALUE $ _____

Parent(s): VALUE $ _____

NET WORTH OF INVESTMENTS (Investment value minus Investment debt)

Investments include real estate (e.g. rental properties - *other than your home),* trust funds, money market funds, mutual funds, certificates of deposit, stocks, bonds, other securities, installment and land sale contracts (including mortgages held, commodities, etc.)
Investment value includes the market value of these investments. **Do not include the value of life insurance and retirement plans (pension funds, annuities, IRA'S, Keogh plans, etc.) or the value of prepaid tuition plans.**
Investment debt means only those debts that are related to the investments.

Student/Spouse: NET WORTH $ _____

Parent(s): NET WORTH $ _____

NET WORTH OF BUSINESS (Business value minus business debt)

Business value includes the market value of land, buildings, machinery, equipment, and inventory. It does not include the value of a small business if your family owns and controls more than 50% of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes (1) persons directly related to you, such as a parent, sister or cousin, or (2) persons who are or were related to you by marriage, such as a spouse, stepparent or sister-in-law.
Business debt means **only those debts for which the business was used as collateral.**

Student/Spouse: NET WORTH $ _____

Parent(s): NET WORTH $ _____

NET WORTH OF INVESTMENT FARM (Do not include a farm that you live on and operate.)

Student/Spouse: NET WORTH $ _____

Parent(s): NET WORTH $ _____

Student Signature _____ Parent Signature _____
(Dependent students only)

Revised 6/12/13