



Southwestern Community College District

Proposition R Citizens' Bond Oversight Committee November 22, 2010

MINUTES

1. CALL TO ORDER

The meeting was called to order at 5:30 p.m. and a roll call was taken.

Members Present: Dave Adams, Joe David Casillas, Claudia Duran, Rebecca Kelley, David Krogh

Members Absent: Ditas Yamane

Staff Present: Nicholas Alioto (Vice President for Business & Financial Affairs), Henry Amigable (Bond Program Director, Seville Construction Services, Inc.), John Wilson (Consultant)

2. APPROVAL OF MINUTES, JULY 28, 2010 (ENCLOSURE)

The minutes of the July 28, 2010 meeting were unanimously approved.

3. PUBLIC COMMENT

Nick Marinovich completed a public comment card. Mr. Marinovich voiced concerns regarding the committee following all guidelines for selecting, monitoring, and measuring of performance of consultants. He voiced that he could not find any of this information on the Prop R website. Mr. Marinovich has filed a request for public records of how design consultants etc. were selected. Mr. Alioto informed Mr. Marinovich that when he informs the District what date(s) he is available for review of these documents a conference room will be set aside for him to do so. Rebecca Kelley responded that as the representative for the taxpayers on this committee she has monitored the operations/practices of this committee and assured Mr. Marinovich that the committee has conducted themselves correctly. She also mentioned that the website for Prop R is very transparent and user friendly.

4. WELCOME AND INTRODUCTIONS

Dave Adams welcomed Claudia Duran, Student Representative, as the newest member selected to serve a 2 year term. Claudia is a Senator

5. REVIEW OF DRAFT ANNUAL PROP R CITIZENS' BOND OVERSIGHT COMMITTEE REPORT (ENCLOSURE)

Henry Amigable presented a draft of the Annual Prop R Citizens' Bond Oversight Committee Report and welcomed questions/comments.

David Krogh requested the report be more detailed including balance sheets, income statement, etc.

Rebecca Kelley would like more detail of what amounts are being spent in what areas.

Mr. Alioto informed the committee that the full report will be available on the website.

There was a discussion among the committee members regarding the original Prop R plans and how much flexibility is allowed. There is some flexibility, but overall the original plan must be captured.

6. REVIEW BOND PERFORMANCE AND FINANCIAL AUDIT PROCEDURES

Ken Pun from Caporicci and Larson presented a review of bond performance and financial audit procedures. The overview covers the items that his firm will be looking at while conducting this audit. The process has four basic phases: planning, internal control evaluation, year-end validation, and reporting.

7. REVIEW OF PROPOSED BOND ISSUE AND ASSESSED VALUATION

Mr. Alioto gave a review of what has taken place up to this meeting. We are still in pending status for sale and issuance of GO bonds, but the resolution to the County was approved by the Governing Board.

Trennis Wright from Alta Vista, bond underwriter, presented an update regarding the bond issuance and assessed valuation.

8. STATUS OF PROPOSITION R

Henry Amigable presented an update of the status of Prop R. The presentation included:

- Program Schedule
- Corner Lot Update
- Central Plant Update
- Oversight Committee Website

Rebecca Kelley would like to see the 5 year deferred maintenance plan by the next meeting. Henry will provide to her.

9. ESTABLISH NEXT MEETING DATE

February 23, 2011 was tentatively set for the next meeting. Ken Pun will present audit document to committee before the March Governing Board approval.

10. COMMITTEE COMMENTS / REQUESTS

Joe Casillas complimented the Prop R Website and commented on how informative it is.

11. ADJOURNMENT

The meeting was adjourned at 7:59 pm.