

SOUTHWESTERN COLLEGE FOUNDATION
MEETING AGENDA
Tuesday, September 24, 2013 ♦ 7:30 a.m. – 9:30 a.m.
LOCATION: ROOM L238 North

1. **WELCOME / CALL TO ORDER – Ben Green**
2. **APPROVAL OF MINUTES – ACTION (Enclosure) – Ben Green**
 - A. May 28, 2013
3. **TREASURERS REPORT – Information – (Enclosures) – David Hoffman**
 - A. Financial Reports: May, June, July and August 2013 – David Hoffman
 - B. SWCF 2013-14 operating budget – **ACTION – Ben Green**
4. **REQUEST FOR FUNDS – ACTION– (ENCLOSURE) –Joe Martinez/Hank Murphy**
 - A. Request for Funds Summary
5. **COMMITTEE REPORTS – Ben Green**
 - A. Fundraising Committee
 - Gala 2013 Report – Hank Murphy/Melyn Acasio/Cynthia Reyna
 - Preliminary report on 2013 Gala
 - Plans for next year
 - B. Executive Committee – Ben Green
 - Annual Meeting is October 22, 2013
 - Officer nominations
 - ✓ President
 - ✓ Vice President
 - ✓ Secretary
 - ✓ Treasurer
 - Elections will take place at Annual Meeting
 - Southwestern College-Southwestern College Foundation Memorandum of Understanding (MOU) – **ACTION**
 - Consult with an attorney to review MOU
 - Board Docs program annual license fee – **ACTION – Green/Nish**
 - Ethics/Conflict of Interest Annual Reaffirmation
6. **GOVERNING BOARD REPORT – Humberto Peraza**
7. **SUPERINTENDENT/PRESIDENT REPORT – Melinda Nish, Ed.D.**
8. **ADJOURNMENT – Ben Green**

Next meeting date: Annual Meeting, October 22, 2013

Item #2.A
5/28/13 Minutes

SOUTHWESTERN COLLEGE FOUNDATION
MEETING MINUTES
Tuesday, May 28, 2013 ♦ 7:30 a.m. – 8:30 a.m.
LOCATION: ROOM L238 North

Present: Ben Green, Linda Gilstrap, Patti Finnegan, Melinda Nish, Melyn Acasio, Mitch Thompson, David Hoffman, Ruben Garcia, Hank Murphy, Jean Roesch, Holly Hidingar, and Dukie Valderrama (departed at 8:10 a.m.).

Absent: Jesse Navarro, Chayo Moreno, Joe Martinez, Cynthia Reyna, Humberto Peraza, and Kimberly Paul.

Recorder: Dawn Perez

1. **WELCOME / CALL TO ORDER – Ben Green**
President Green called the meeting to order at 7:39 a.m. and welcomed everyone.
2. **APPROVAL OF MINUTES – ACTION (Enclosure) – Ben Green**
 - A. Motion made by Ruben Garcia, seconded by Hank Murphy and unanimously approved to accept the minutes for April 23, 2013.
3. **TREASURERS REPORT – Information – (Enclosures) – David Hoffman**
 - A. Financial Report – David Hoffman
David Hoffman presented the Financial Report ending April 30, 2013.
 - B. Banking Needs Assessment
 - Establish a new account – **ACTION – Hoffman**
Mitch Thompson stated that he believes that it is unnecessary to request bids from several banks in order to open a new bank account based on the relatively small amount of funds that SWC Foundation (SWCF) keeps in its bank account. He further stated that he believes the Finance Committee should have the authority to recommend a bank based on research the committee has done regarding different banks. Motion made by Mitch Thompson, seconded by Patti Finnegan and approved to open checking and savings accounts with Seacoast Commerce Bank and transfer funds from Wells Fargo Bank. Motion approved with abstentions from Melyn Acasio and David Hoffman.
 - C. Board Docs program annual license fee – **ACTION – Green/Nish**
Dr. Nish explained that the District uses Board Docs for its Governing Board meetings and how this has aided the college in ensuring Brown Act compliance. She discussed which committees on campus must comply with the Brown Act. SWC Foundation must also comply with the Brown Act. She stated that Board Docs has changed their licensing structure and that for an additional \$8,000 annually, unlimited access to Board Docs is granted. Dr. Nish asked if SWC Foundation is interested in using Board Docs and if so would SWCF consider contributing to the additional \$8,000 amount. She suggested the amount should be based on usage and suggested a \$1,000–\$2,000 contribution annually. Linda Gilstrap added that a cost analysis shows approximately \$800–\$900 is spent annually supporting SWCF meetings through staff time preparation and supplies. Dr. Nish suggested a demonstration of Board Docs be done during the Annual Retreat. Board members thought this was a good idea.
4. **COMMITTEE REPORTS – Ben Green**
 - A. Fundraising Committee
 - Golf Tournament Report – Patti Finnegan
Patti Finnegan reported that the Foundation met its fundraising goals and the tournament was enjoyed by everyone. May 7, 2014 is booked for the next Golf Tournament. Hank was presented with a plaque to show appreciation for all he and Sycuan did to make the golf tournament such a success.
 - Gala 2013 Report – Cynthia Reyna
Melyn Acasio reported on behalf of Cynthia Reyna that the date is set for September 21, 2013. Linda Gilstrap passed out save the date cards to the directors for them to distribute to their various contacts in the community. Linda Gilstrap also reported that the Request for Proposal (RFP) process for event planning and/or fundraising bid solicitation ended on Friday, May 24th. Two companies submitted proposals. The proposals will go before the Gala Committee. Joe Little has agreed to be emcee and Frank Parra has agreed to be the auctioneer again this year.

B. Executive Committee – Ben Green

- Date/location for this year's Directors Retreat is set for Saturday, July 13, 2013. The Retreat will be held at Crown Cove Aquatic Center or the Child Development Center on the Chula Vista campus.

5. **GOVERNING BOARD REPORT – Humberto Peraza**

Dr. Nish reported on behalf of Trustee Peraza that a welcome reception was held for new trustee, Nora Vargas. She also reported that a tentative budget workshop was held. Lastly, she reported that she would be accompanying Trustee Hernandez to the Sea World Aquatica Open House. The college is interested in talking with them to see what types of opportunities there may be for SWC students and what needs they may have for training their employees.

6. **SUPERINTENDENT/PRESIDENT REPORT – Melinda Nish, Ed.D.**

Dr. Nish reported as follows: 1) 600 students are expected to walk at Commencement on May 29th. 2) The Associated Student Organization (ASO) has elected new leadership for the upcoming academic year. 3) The Sun newspaper held a fundraising dinner and awards event. 4) There will be two sessions of classes held over the summer beginning the first week of June. There is a higher enrollment target which she is confident will be met, this will result in additional revenue. 5) Budget news is good. Our hiring freeze will lighten up, to include the hiring of 8 new faculty.

7. **ADJOURNMENT – Ben Green**

The meeting adjourned at 8:18 a.m.

Item #3.A
Financial Report May 31, June 30, July 31 and
August 31, 2013

SOUTHWESTERN COLLEGE FOUNDATION

Statement of Financial Position

May 31, 2013

(UNAUDITED)

ASSETS

Checking/Savings			
Operating Account	\$	67,108.46	
Money Market Account		<u>35,951.65</u>	
Total Checking/Savings			\$ 103,060.11
Pledges Receivable		<u>20.00</u>	
			20.00
Other Assets			
Marketable Securities			
Unrestricted		158,783.72	
Temporarily Restricted		<u>659,229.03</u>	
Total Marketable Securities			
Total Other Assets			<u>818,012.75</u>
TOTAL ASSETS			\$ <u>921,092.86</u>

LIABILITIES & NET ASSETS

Other Current Liabilities			
Due to Southwestern College	\$	20,101.00	
Community Outreach		<u>2,462.10</u>	
Total Current Liabilities	\$	22,563.10	
Total Liabilities			\$ 22,563.10
Net Assets			
Temp. Restricted Net Assets		646,075.00	
Unrestricted Net Assets		159,235.42	
Net Income		<u>93,219.34</u>	
Total Equity			<u>898,529.76</u>
TOTAL LIABILITIES & NET ASSETS			\$ <u>921,092.86</u>

SOUTHWESTERN COLLEGE FOUNDATION

FUNDS SEGREGATION REPORT

05/01/13 -05/31/13

Account Name	Fair Market Value as of May 1, 2013	Inflow	Outflow	Gain/(Loss)	Fair Market Value as of May 31, 2013
Unrestricted Funds Accounts					
UBS Brokerage Accounts	\$159,329.61	\$0.00	-\$27.90	-\$573.82	\$158,783.69
Wells Fargo Checking	\$4,452.16	\$30,620.00	\$9,846.39	\$0.00	\$25,225.77
Wells Fargo Savings	\$35,950.12	\$0.00	\$0.00	\$1.53	\$35,951.65
Sub-Totals	\$199,731.89	\$30,620.00	\$9,818.49	-\$572.29	\$219,961.11
Temporarily Restricted Funds Accounts					
UBS Brokerage Account (See Attachment for Scholarship Funds Breakdown)	\$661,472.04	\$6.00	\$0.00	-\$2,249.00	\$659,229.03
Wells Fargo Checking (See Attachment for Pilot Program Accounts Breakdown)	\$41,882.69	\$0.00	\$0.00	\$0.00	\$41,882.69
Sub-Totals	\$703,354.73	\$6.00	\$0.00	-\$2,249.00	\$701,111.72
Total Funds Accounts	\$903,086.62	\$30,626.00	\$9,818.49	-\$2,821.29	\$921,072.83

SOUTHWESTERN COLLEGE FOUNDATION

Profit & Loss

For The Eleven Months Ended May 31, 2013

(UNAUDITED)

	<u>May'13</u>	<u>Year-to-Date</u>
Ordinary Income/Expense		
Dividend/Interest - Unrestricted	1,445.59	18,186.71
Dividend/Interest - Restricted	621.07	7,829.72
Realized gain/loss · Unrestricted	-2,019.41	2,070.06
Realized gain/loss · Temporarily Restricted	-2,868.54	63,064.54
Direct Public Contributions- Temporarily Rest.	56.00	46,808.40
Direct Public Contributions- Unrestricted	719.00	10,641.78
2012 Gala Scholarship Income:	0.00	83,280.50
2013 Golf Tournament Income:	9,745.00	14,695.00
Total Income	<u>7,698.71</u>	<u>246,576.71</u>
Gross Profit	7,698.71	246,576.71
Expenses		
On-Going Financial Comm. (Agreements)		
Raised the Paddle	0.00	11,550.00
Students of Dist. Award (SODA)	0.00	12,500.00
Students Scholarship Awards	0.00	19,800.00
Bank Fees - Merchant Service	0.00	99.95
Campus Activities/Events	0.00	14,960.00
Outside Services	0.00	10,486.00
Stipends	0.00	2,050.00
Community Events	0.00	475.00
Hospitality	64.00	1,176.27
Postage	0.00	90.00
Supplies	0.00	91.49
Taxes and Fees	0.00	80.00
Investment Expense	-33.90	9,485.28
Conference, Conventions, Meetings	0.00	510.00
Total 2013 Golf Tournament Expenses	482.39	7,239.30
Total Gala 2012 Expenses	0.00	62,764.08
Total Expense	<u>512.49</u>	<u>153,357.37</u>
Net Ordinary Income	<u>7,186.22</u>	<u>93,219.34</u>
Net Income	<u>7,186.22</u>	<u>93,219.34</u>

Southwestern College Foundation
Temporarily Restricted Funds Accounts Detail - 05/01/13 - 05/31/13

Scholarship Funds

Account Description	FMV - 05/01/13	Inflow	Outflow	Gain/(Loss)	FMV - 05/31/13
◆ Athletic Endowment - 061	\$12,682.62			(43.12)	\$12,639.50
◆ CAN Scholarship - 032	\$123,004.07			(418.21)	\$122,585.86
◆ Douglas Barnhart Scholarship - 059	\$36,467.95			(123.99)	\$36,343.96
◆ Eastlake Company - 058	\$29,348.36			(99.78)	\$29,248.57
◆ Garden of Giving -037	\$69,725.19			(237.07)	\$69,488.12
◆ Jean Wear Scholarship - 056	\$6,073.83			(20.65)	\$6,053.18
◆ McMillin Companies - 052	\$30,473.00			(103.61)	\$30,369.40
◆ Metallic Scholarship - 016	\$11,584.28			(39.39)	\$11,544.90
◆ M. Watkins Scholarship - 036	\$13,411.39			(45.60)	\$13,365.79
◆ Otay Mesa Child Development - 044	\$15,503.59			(52.71)	\$15,450.88
◆ Tantalio/Conti Scholarship - 033	\$45,731.13			(155.49)	\$45,575.64
◆ Sarah Riker Scholarship - 046	\$4,725.07			(16.07)	\$4,709.00
◆ Hayden Stewart Scholarship - 034	\$95,508.07	\$6.00		(324.73)	\$95,189.34
◆ Valenzuela Scholarship - 055	\$16,617.42			(56.50)	\$16,560.92
◆ WalMart Scholarship -060	\$10,031.35			(34.11)	\$9,997.24
◆ SCEA Scholarship - 065	\$5,810.17			(19.75)	\$5,790.42
◆ Luckman Scholarship -066	\$5,604.86			(19.06)	\$5,585.81
◆ Lassman Scholarship - 054	\$13,588.78			(46.20)	\$13,542.58
◆ Carolyn Brady Fund - 053	\$115,580.91			(392.98)	\$115,187.93
Totals	\$661,472.04	\$6.00	\$0.00	-\$2,249.00	\$659,229.03

Program Accounts Pilot Program

Account Description	FMV - 05/01/13	Inflow	Outflow	Gain/(Loss)	FMV - 05/31/13
◆ SWC Retirees Scholarship Fund	\$1,750.00	\$0.00	\$0.00	\$0.00	\$1,750.00
◆ Micro Enterprise Family Child Care Program	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
◆ SBDC Small Business Development Ctr	\$37,500.00	\$0.00	\$0.00	\$0.00	\$37,500.00
◆ SSG Joshua P Mattero Memorial Fnd	\$632.69	\$0.00	\$0.00	\$0.00	\$632.69
◆ Presidents Circle	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
◆ SWC Sun	\$0.00	\$50.00	\$0.00	\$0.00	\$50.00
Totals	\$41,882.69	\$50.00	\$0.00	\$0.00	\$41,882.69

SOUTHWESTERN COLLEGE FOUNDATION

Statement of Financial Position

June 30, 2013

(UNAUDITED)

ASSETS

Checking/Savings			
Operating Account	\$	8,983.93	
Money Market Account		<u>100,012.03</u>	
Total Checking/Savings			\$ 108,995.96
Pledges Receivable		<u>1,178.00</u>	
			1,178.00
Other Assets			
Marketable Securities			
Unrestricted		156,632.90	
Temporarily Restricted		<u>651,324.28</u>	
Total Marketable Securities			
Total Other Assets			<u>807,957.18</u>
TOTAL ASSETS			\$ <u><u>918,131.14</u></u>

LIABILITIES & NET ASSETS

Current Liabilities			
Accounts Payable	\$	<u>1,530.00</u>	
Total Current Liabilities			\$ 1,530.00
Other Current Liabilities			
Due to Southwestern College	\$	20,101.00	
Community Outreach		<u>2,462.10</u>	
Total Current Liabilities	\$		<u>22,563.10</u>
Total Liabilities			24,093.10
Net Assets			
Temp. Restricted Net Assets		646,075.00	
Unrestricted Net Assets		159,235.42	
Net Income		<u>88,727.62</u>	
Total Equity			<u>894,038.04</u>
TOTAL LIABILITIES & NET ASSETS			\$ <u><u>918,131.14</u></u>

**SOUTHWESTERN COLLEGE FOUNDATION
FUNDS SEGREGATION REPORT**

06/01/13 -06/30/13

Account Name	Fair Market Value as of June 1, 2013	Inflow	Outflow	Gain/(Loss)	Fair Market Value as of June 30, 2013
Unrestricted Funds Accounts					
UBS Brokerage Accounts	\$158,783.69	\$0.00	\$91.07	-\$2,059.75	\$156,632.87
Wells Fargo Checking	\$25,225.77	\$71,882.65	\$89,724.49	\$0.00	\$7,383.93
Wells Fargo Savings	\$35,951.65	\$0.00	\$35,951.65	\$1.18	\$1.18
Seacoast Commerce Bank Checking	\$0.00	\$1,600.00		\$0.00	\$1,600.00
Seacoast Commerce Bank Savings	\$0.00	\$100,000.00		\$10.85	\$100,010.85
Sub-Totals	\$219,961.11	\$173,482.65	\$125,767.21	-\$2,047.72	\$265,628.83
Temporarily Restricted Funds Accounts					
UBS Brokerage Account (See Attachment for Scholarship Funds Breakdown)	\$659,229.03	\$6.00	\$0.00	-\$7,910.75	\$651,324.28
Wells Fargo Checking (See Attachment for Pilot Program Accounts Breakdown)	\$41,932.69	\$0.00	\$41,932.69	\$0.00	\$0.00
Seacoast Commerce Bank Checking (See Attachment for Pilot Program Accounts Breakdown)	\$0.00	\$41,982.69	\$0.00	\$0.00	\$41,982.69
Sub-Totals	\$701,161.72	\$41,988.69	\$41,932.69	-\$7,910.75	\$693,306.97
Total Funds Accounts	\$921,122.83	\$215,471.34	\$167,699.90	-\$9,958.47	\$958,935.80

SOUTHWESTERN COLLEGE FOUNDATION

Profit & Loss

For The Twelve Months Ended June 30, 2013

(UNAUDITED)

	<u>June'13</u>	<u>Year-to-Date</u>
Ordinary Income/Expense		
Dividend/Interest - Unrestricted	1,854.58	20,041.29
Dividend/Interest - Restricted	806.85	8,636.57
Realized gain/loss · Unrestricted	-3,914.33	-1,844.27
Realized gain/loss · Temporarily Restricted	-8,705.57	54,358.97
Direct Public Contributions- Temporarily Rest.	56.00	46,914.40
Direct Public Contributions- Unrestricted	1,820.00	12,769.78
2012 Gala Scholarship Income:	0.00	83,280.50
2013 Golf Tournament Income:	3,680.00	26,150.00
Total Income	<u>-4,402.47</u>	<u>250,307.24</u>
Gross Profit	-4,402.47	250,307.24
Expenses		
On-Going Financial Comm. (Agreements)		
Raised the Paddle	0.00	11,550.00
Students of Dist. Award (SODA)	0.00	12,500.00
Students Scholarship Awards	0.00	19,800.00
Bank Fees - Merchant Service	0.00	99.95
Campus Activities/Events	0.00	14,960.00
Outside Services	1,530.00	12,016.00
Stipends	0.00	2,050.00
Printing	43.18	43.18
Community Events	0.00	475.00
Hospitality	64.00	1,240.27
Postage	0.00	90.00
Supplies	0.00	91.49
Taxes and Fees	0.00	80.00
Investment Expense	85.07	9,570.35
Conference, Conventions, Meetings	0.00	510.00
Total 2013 Golf Tournament Expenses	0.00	7,239.30
Total Gala 2012 Expenses	<u>6,500.00</u>	<u>69,264.08</u>
Total Expense	<u>8,222.25</u>	<u>161,579.62</u>
Net Ordinary Income	<u>-12,624.72</u>	<u>88,727.62</u>
Net Income	<u><u>-12,624.72</u></u>	<u><u>88,727.62</u></u>

Southwestern College Foundation
Temporarily Restricted Funds Accounts Detail - 06/01/13 - 06/30/13

Scholarship Funds

Account Description	FMV - 06/01/13	Inflow	Outflow	Gain/(Loss) -0.012	FMV - 06/30/13
◆ Athletic Endowment - 061	\$12,639.50			(151.67)	\$12,487.83
◆ CAN Scholarship - 032	\$122,585.86			(1,471.03)	\$121,114.83
◆ Douglas Barnhart Scholarship - 059	\$36,343.96			(436.13)	\$35,907.83
◆ Eastlake Company - 058	\$29,248.57			(350.98)	\$28,897.59
◆ Garden of Giving -037	\$69,488.12			(833.86)	\$68,654.27
◆ Jean Wear Scholarship - 056	\$6,053.18			(72.64)	\$5,980.54
◆ McMillin Companies - 052	\$30,369.40			(364.43)	\$30,004.96
◆ Metallic Scholarship - 016	\$11,544.90			(138.54)	\$11,406.36
◆ M. Watkins Scholarship - 036	\$13,365.79			(160.39)	\$13,205.40
◆ Otay Mesa Child Development - 044	\$15,450.88			(185.41)	\$15,265.47
◆ Tantalio/Conti Scholarship - 033	\$45,575.64			(546.91)	\$45,028.73
◆ Sarah Riker Scholarship - 046	\$4,709.00			(56.51)	\$4,652.49
◆ Hayden Stewart Scholarship - 034	\$95,189.34	\$6.00		(1,142.27)	\$94,053.07
◆ Valenzuela Scholarship - 055	\$16,560.92			(198.73)	\$16,362.19
◆ WalMart Scholarship -060	\$9,997.24			(119.97)	\$9,877.27
◆ SCEA Scholarship - 065	\$5,790.42			(69.49)	\$5,720.93
◆ Luckman Scholarship -066	\$5,585.81			(67.03)	\$5,518.78
◆ Lassman Scholarship - 054	\$13,542.58			(162.51)	\$13,380.07
◆ Carolyn Brady Fund - 053	\$115,187.93			(1,382.26)	\$113,805.68
Totals	\$659,229.03	\$6.00	\$0.00	-\$7,910.75	\$651,324.28

Program Accounts Pilot Program

Account Description	FMV - 06/01/13	Inflow	Outflow	Gain/(Loss)	FMV - 06/30/13
◆ SWC Retirees Scholarship Fund	\$1,750.00	\$0.00	\$0.00	\$0.00	\$1,750.00
◆ Micro Enterprise Family Child Care Program	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
◆ SBDC Small Business Development Ctr	\$37,500.00	\$0.00	\$0.00	\$0.00	\$37,500.00
◆ SSG Joshua P Matterno Memorial Fnd	\$632.69	\$0.00	\$0.00	\$0.00	\$632.69
◆ Presidents Circle	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
◆ SWC Sun	\$50.00	\$50.00	\$0.00	\$0.00	\$100.00
Totals	\$41,932.69	\$50.00	\$0.00	\$0.00	\$41,982.69

SOUTHWESTERN COLLEGE FOUNDATION

Statement of Financial Position

July 31, 2013

(UNAUDITED)

ASSETS

Checking/Savings			
Operating Account	\$	56,750.97	
Money Market Account		<u>50,088.80</u>	
Total Checking/Savings			\$ 106,839.77
Pledges Receivable		<u>1,178.00</u>	
			1,178.00
Other Assets			
Marketable Securities			
Unrestricted		159,116.29	
Temporarily Restricted		<u>672,817.78</u>	
Total Marketable Securities			
Total Other Assets			<u>831,934.07</u>
TOTAL ASSETS			\$ <u>939,951.84</u>

LIABILITIES & NET ASSETS

Current Liabilities			
Accounts Payable	\$	<u>1,530.00</u>	
Total Current Liabilities			\$ 1,530.00
Other Current Liabilities			
Due to Southwestern College	\$	20,101.00	
Community Outreach		<u>2,462.10</u>	
Total Current Liabilities	\$		<u>22,563.10</u>
Total Liabilities			24,093.10
Net Assets			
Temp. Restricted Net Assets		646,075.00	
Unrestricted Net Assets		247,963.04	
Net Income		<u>21,820.70</u>	
Total Equity			<u>915,858.74</u>
TOTAL LIABILITIES & NET ASSETS			\$ <u>939,951.84</u>

SOUTHWESTERN COLLEGE FOUNDATION

FUNDS SEGREGATION REPORT

07/01/13 -07/31/13

Account Name	Fair Market Value as of July 1, 2013	Inflow	Outflow	Gain/(Loss)	Fair Market Value as of July 31, 2013
<u>Unrestricted Funds Accounts</u>					
UBS Brokerage Accounts	\$156,632.87	\$0.00	\$2,512.72	\$4,996.11	\$159,116.26
Wells Fargo Checking	\$7,383.93	\$0.00	\$2,232.96	\$0.00	\$5,150.97
Wells Fargo Savings	\$1.18	\$0.00	\$6.00	\$0.00	-\$4.82
Seacoast Commerce Bank Checking	\$1,600.00	\$50,000.00	\$0.00	\$0.00	\$51,600.00
Seacoast Commerce Bank Savings	\$100,010.85	\$0.00	\$50,000.00	\$82.77	\$50,093.62
<u>Sub-Totals</u>	<u>\$265,628.83</u>	<u>\$50,000.00</u>	<u>\$54,751.68</u>	<u>\$5,078.88</u>	<u>\$265,956.03</u>
<u>Temporarily Restricted Funds Accounts</u>					
UBS Brokerage Account (See Attachment for Scholarship Funds Breakdown)	\$651,324.28	\$0.00	\$0.00	\$21,493.50	\$672,817.79
Seacoast Commerce Bank Checking (See Attachment for Pilot Program Accounts Breakdown)	\$41,982.69	\$0.00	\$0.00	\$0.00	\$41,982.69
<u>Sub-Totals</u>	<u>\$693,306.97</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$21,493.50</u>	<u>\$714,800.48</u>
<u>Total Funds Accounts</u>	<u>\$958,935.80</u>	<u>\$50,000.00</u>	<u>\$54,751.68</u>	<u>\$26,572.38</u>	<u>\$980,756.50</u>

SOUTHWESTERN COLLEGE FOUNDATION

Profit & Loss

For The One Month Ended July 31, 2013

(UNAUDITED)

	<u>July'13</u>	<u>Year-to-Date</u>
Ordinary Income/Expense		
Dividend/Interest - Unrestricted	449.00	449.00
Dividend/Interest - Restricted	1,130.44	1,130.44
Realized gain/loss - Unrestricted	4,547.11	4,547.11
Realized gain/loss - Temporarily Restricted	20,445.83	20,445.83
Total Income	<u>26,572.38</u>	<u>26,572.38</u>
Gross Profit	26,572.38	26,572.38
Expenses		
Bank Fees	6.00	6.00
Hospitality	156.36	156.36
Taxes and Fees	20.00	20.00
Investment Expense	2,512.72	2,512.72
Membership & Dues	600.00	600.00
Conference, Conventions, Meetings	450.00	450.00
Gala 2013 Expenses	1,006.60	1,006.60
Total Expense	<u>4,751.68</u>	<u>4,751.68</u>
Net Ordinary Income	<u>21,820.70</u>	<u>21,820.70</u>
Net Income	<u>21,820.70</u>	<u>21,820.70</u>

Southwestern College Foundation
Temporarily Restricted Funds Accounts Detail - 07/01/13 - 07/31/13

Scholarship Funds

Account Description	FMV - 07/01/13	Inflow	Outflow	Gain/(Loss) 0.033	FMV - 07/31/13
◆ Athletic Endowment - 061	\$12,487.83			412.10	\$12,899.92
◆ CAN Scholarship - 032	\$121,114.83			3,996.79	\$125,111.61
◆ Douglas Barnhart Scholarship - 059	\$35,907.83			1,184.96	\$37,092.79
◆ Eastlake Company - 058	\$28,897.59			953.62	\$29,851.21
◆ Garden of Giving -037	\$68,654.27			2,265.59	\$70,919.86
◆ Jean Wear Scholarship - 056	\$5,980.54			197.36	\$6,177.90
◆ McMillin Companies - 052	\$30,004.96			990.16	\$30,995.13
◆ Metallic Scholarship - 016	\$11,406.36			376.41	\$11,782.77
◆ M. Watkins Scholarship - 036	\$13,205.40			435.78	\$13,641.18
◆ Otay Mesa Child Development - 044	\$15,265.47			503.76	\$15,769.23
◆ Tantalio/Conti Scholarship - 033	\$45,028.73			1,485.95	\$46,514.68
◆ Sarah Riker Scholarship - 046	\$4,652.49			153.53	\$4,806.02
◆ Hayden Stewart Scholarship - 034	\$94,047.07			3,103.55	\$97,150.62
◆ Valenzuela Scholarship - 055	\$16,362.19			539.95	\$16,902.14
◆ WalMart Scholarship -060	\$9,877.27			325.95	\$10,203.22
◆ SCEA Scholarship - 065	\$5,720.93			188.79	\$5,909.72
◆ Luckman Scholarship -066	\$5,518.78			182.12	\$5,700.90
◆ Lassman Scholarship - 054	\$13,380.07			441.54	\$13,821.61
◆ Carolyn Brady Fund - 053	\$113,805.68			3,755.59	\$117,561.27
Totals	\$651,318.28	\$0.00	\$0.00	\$21,493.50	\$672,811.79

Program Accounts Pilot Program

Account Description	FMV - 07/01/13	Inflow	Outflow	Gain/(Loss)	FMV - 07/31/13
◆ SWC Retirees Scholarship Fund	\$1,750.00	\$0.00	\$0.00	\$0.00	\$1,750.00
◆ Micro Enterprise Family Child Care Program	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
◆ SBDC Small Business Development Ctr	\$37,500.00	\$0.00	\$0.00	\$0.00	\$37,500.00
◆ SSG Joshua P Matterno Memorial Fnd	\$632.69	\$0.00	\$0.00	\$0.00	\$632.69
◆ Presidents Circle	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
◆ SWC Sun	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
Totals	\$41,982.69	\$0.00	\$0.00	\$0.00	\$41,982.69

SOUTHWESTERN COLLEGE FOUNDATION

Statement of Financial Position

AUGUST 31, 2013

(UNAUDITED)

ASSETS

Checking/Savings			
Operating Account	\$	59,985.60	
Money Market Account		<u>50,124.94</u>	
Total Checking/Savings			\$ 110,110.54
Pledges Receivable		<u>820.00</u>	
			820.00
Other Assets			
Marketable Securities			
Unrestricted		139,330.15	
Temporarily Restricted		<u>654,497.33</u>	
Total Marketable Securities			
Total Other Assets			<u>793,827.48</u>
TOTAL ASSETS			\$ <u>904,758.02</u>

LIABILITIES & NET ASSETS

Current Liabilities			
Accounts Payable	\$	<u>701.12</u>	
Total Current Liabilities			\$ 701.12
Other Current Liabilities			
Due to Southwestern College	\$	101.00	
Community Outreach		<u>2,462.10</u>	
Total Current Liabilities	\$		<u>2,563.10</u>
Total Liabilities			3,264.22
Net Assets			
Temp. Restricted Net Assets		646,075.00	
Unrestricted Net Assets		247,963.04	
Net Income		<u>7,455.76</u>	
Total Equity			<u>901,493.80</u>
TOTAL LIABILITIES & NET ASSETS			\$ <u>904,758.02</u>

**SOUTHWESTERN COLLEGE FOUNDATION
FUNDS SEGREGATION REPORT**

08/01/13 -08/31/13

Account Name	Fair Market Value as of August 1, 2013	Inflow	Outflow	Gain/(Loss)	Fair Market Value as of August 31, 2013
Unrestricted Funds Accounts					
UBS Brokerage Accounts	\$159,116.06	\$1,500.00	\$17,529.99	-\$3,756.15	\$139,329.92
Wells Fargo Checking	\$5,150.97	\$0.00		\$0.00	\$5,150.97
Wells Fargo Savings	-\$4.82	\$0.00	\$6.00	\$0.00	-\$10.82
Seacoast Commerce Bank Checking	\$51,600.00	\$39,461.00	\$36,226.37	\$0.00	\$54,834.63
Seacoast Commerce Bank Savings	\$50,093.62	\$42.14	\$0.00	\$0.00	\$50,135.76
Sub-Totals	\$265,955.83	\$41,003.14	\$53,762.36	-\$3,756.15	\$249,440.46
Temporarily Restricted Funds Accounts					
UBS Brokerage Account (See Attachment for Scholarship Funds Breakdown)	\$672,817.98	\$0.00	\$1,500.00	-\$16,820.45	\$654,497.53
Seacoast Commerce Bank Checking (See Attachment for Pilot Program Accounts Breakdown)	\$41,982.69	\$0.00	\$0.00	\$0.00	\$41,982.69
Sub-Totals	\$714,800.67	\$0.00	\$1,500.00	-\$16,820.45	\$696,480.22
Total Funds Accounts	\$980,756.50	\$41,003.14	\$55,262.36	-\$20,576.60	\$945,920.68

SOUTHWESTERN COLLEGE FOUNDATION

Profit & Loss

For The Two Months Ended August 31, 2013

(UNAUDITED)

	<u>August'13</u>	<u>Year-to-Date</u>
Ordinary Income/Expense		
Dividend/Interest - Unrestricted	378.72	827.72
Dividend/Interest - Restricted	925.83	2,056.27
Realized gain/loss · Unrestricted	-4,134.87	412.24
Realized gain/loss · Temporarily Restricted	-17,704.14	2,741.69
Direct Public Contributions- Unrestricted	753.00	753.00
Total 2012 Gala Income	11,750.00	11,750.00
2013 Golf Tournament Income:	<u>0.00</u>	<u>0.00</u>
Total Income	<u>-8,031.46</u>	<u>18,540.92</u>
 Gross Profit	 -8,031.46	 18,540.92
 Expenses		
Students Scholarship Awards	1,500.00	1,500.00
Bank Fees	6.00	12.00
Hospitality	72.75	229.11
Taxes and Fees	0.00	20.00
Investment Expense	-70.01	2,442.71
Membership & Dues	0.00	600.00
Conference, Conventions, Meetings	0.00	450.00
Gala 2013 Expenses	4,824.74	5,831.34
Total Expense	<u>6,333.48</u>	<u>11,085.16</u>
Net Ordinary Income	<u>-14,364.94</u>	<u>7,455.76</u>
 Net Income	 <u>-14,364.94</u>	 <u>7,455.76</u>

Southwestern College Foundation
Temporarily Restricted Funds Accounts Detail - 08/01/13 - 08/31/13

Scholarship Funds

Account Description	FMV - 08/01/13	Inflow	Outflow	Gain/(Loss)	FMV - 08/31/13
◆ Athletic Endowment - 061	\$12,899.92			(322.50)	\$12,577.43
◆ CAN Scholarship - 032	\$125,111.61		\$1,500.00	(3,127.79)	\$120,483.82
◆ Douglas Barnhart Scholarship - 059	\$37,092.79			(927.32)	\$36,165.47
◆ Eastlake Company - 058	\$29,851.21			(746.28)	\$29,104.93
◆ Garden of Giving -037	\$70,919.86			(1,773.00)	\$69,146.86
◆ Jean Wear Scholarship - 056	\$6,177.90			(154.45)	\$6,023.45
◆ McMillin Companies - 052	\$30,995.13			(774.88)	\$30,220.25
◆ Metallic Scholarship - 016	\$11,782.77			(294.57)	\$11,488.20
◆ M. Watkins Scholarship - 036	\$13,641.18			(341.03)	\$13,300.15
◆ Otay Mesa Child Development - 044	\$15,769.23			(394.23)	\$15,375.00
◆ Tantau/Conti Scholarship - 033	\$46,514.68			(1,162.87)	\$45,351.82
◆ Sarah Riker Scholarship - 046	\$4,806.02			(120.15)	\$4,685.87
◆ Hayden Stewart Scholarship - 034	\$97,156.82			(2,428.92)	\$94,727.90
◆ Valenzuela Scholarship - 055	\$16,902.14			(422.55)	\$16,479.59
◆ WalMart Scholarship -060	\$10,203.22			(255.08)	\$9,948.14
◆ SCEA Scholarship - 065	\$5,909.72			(147.74)	\$5,761.98
◆ Luckman Scholarship -066	\$5,700.90			(142.52)	\$5,558.37
◆ Lassman Scholarship - 054	\$13,821.61			(345.54)	\$13,476.07
◆ Carolyn Brady Fund - 053	\$117,561.27			(2,939.03)	\$114,622.24
Totals	\$672,817.98	\$0.00	\$1,500.00	-\$16,820.45	\$654,497.53

Program Accounts Pilot Program

Account Description	FMV - 08/01/13	Inflow	Outflow	Gain/(Loss)	FMV - 08/31/13
◆ SWC Retirees Scholarship Fund	\$1,750.00	\$0.00	\$0.00	\$0.00	\$1,750.00
◆ Micro Enterprise Family Child Care Program	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
◆ SBDC Small Business Development Ctr	\$37,500.00	\$0.00	\$0.00	\$0.00	\$37,500.00
◆ SSG Joshua P Mattero Memorial Fnd	\$632.69	\$0.00	\$0.00	\$0.00	\$632.69
◆ Presidents Circle	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
◆ SWC Sun	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
Totals	\$41,982.69	\$0.00	\$0.00	\$0.00	\$41,982.69

Item #4.A
Request for Funds Summary

Student/College Activities

1. **Requestor:** School of Arts & Communication/Communication Dept./SWC Sun Newspaper
Purpose: Journalism Association of Community Colleges (JACC) Conference
Amount of Request: \$7,500 **Amount Last Funded:** \$6,750
Matching Funds: Through advertising revenue, private donors and journalism students
Request History: Several years
Approx. Event Date(s): April 2014

The SWC Sun is currently America's #1 ranked collegiate newspaper, an eight-time recipient of the Associated Collegiate Press Pacemaker Award, and is the 12-time defending CA State Newspaper champion. For this year's journalism students, it is their first time representing their college and community. They are eager to live up to those who came before them and represent our college with pride and dignity. Requested funds could fund registration for 26 students and advisor, lodging, van rental/gas, photo contest entry fees, supplies, and/or meals.

Request for Funds Committee Recommendation: Fund at \$6,000.

Approved: Yes No Amount _____

2. **Requestor:** School of Arts and Communication
Purpose: African American History Month Activities
Amount of Request: \$10,000 (\$2,000 each for 5 diff. events) **Amount Last Funded:** N/A
Matching Funds: Through Arts & Comm trust accounts, ticket revenue, ask in to other entities (ASO, etc.)
Request History: \$3,600 requested for 2013. Did not fund.
Approx. Event Date(s): February 2014

February is African American History Month and the School of Arts and Communication is planning various events honoring African American achievement as follows:

- \$2,000 requested for "Love & Liberation: Introducing FIVEOLOGY." Requested funds would be used to underwrite the event to include a keynote honorarium, travel expenses, marketing, supplies, and hospitality.
- \$2,000 requested for "Pancake & Celebrate 'Serve-us'." Requested funds could be used for speaker fees, marketing and hospitality.
- \$2,000 requested for "Tribe" Storytelling Through the Body. Requested funds could be used to include a keynote honorarium and travel expenses.
- \$2,000 requested for "Staging Global Performances." Requested funds could be used to include a keynote honorarium and travel expenses.
- \$2,000 requested for "African American Women: Health, Culture and Well-Being." Requested funds could be used to include a keynote honorarium and travel expenses.

Request for Funds Committee Recommendation: Recommend funding each event at \$500 with the exception of Pancake & Celebrate 'Serve-Us' (no funding recommended).

Approved: Yes No Amount _____

3. **Requestor:** African American Alliance
Purpose: African American Success Series
Amount of Request: \$1,200 **Amount Last Funded:** N/A
Matching Funds: Yes, \$200 for printing/publicity
Request History: None
Approx. Event Date(s): September-December 2013

Activities that will focus on understanding how to be successful as a college student with an emphasis on student skills and understanding the institutional cultural factors that lead to success.

Request for Funds Committee Recommendation: Fund at \$600.

Approved: Yes No Amount _____

4. **Requestor:** Gender Equity Committee
Purpose: Gender Social Issues Lecture Series
Amount of Request: \$1,000 **Amount Last Funded:** N/A
Matching Funds: Yes, \$1,000 from WRC
Request History: \$2,000 requested in 2013. Did not fund.
Approx. Event Date(s): October-May

Presentations will be held to teach students, faculty and staff about feminism, rape, relationship violence, sexual harassment and masculinity.

Approved: Yes No Amount _____

5. **Requestor:** School of Arts and Communication
Purpose: Art Gallery Speaker Series
Amount of Request: \$2,000 **Amount Last Funded:** \$2,000
Matching Funds: Yes, Arts & Comm supply budget and trust, private donations
Request History: Past six years
Approx. Event Date(s): October-May

The Art Gallery provides students and the community with the opportunity to view original, creative art works and is utilized by students and faculty from across the campus to augment cross-disciplinary learning.

Request for Funds Committee Recommendation: Fund at \$1,000

Approved: Yes No Amount _____

6. **Requestor:** School of Language & Literature
Purpose: Culture & Language International Film Festival
Amount of Request: \$300 **Amount Last Funded:** \$500
Matching Funds: Yes, World Language Dept.
Request History: 2003-2011
Approx. Event Date(s): October 2013

The Film Festival is a campus-wide World Language cultural activity which fosters understanding of many diverse languages and cultures, such as Spanish, Mexican, Central/Latin American, Pilipino, Japanese, Chinese, Portuguese, French, and Italian.

Request for Funds Committee Recommendation: Fund at \$150.

Approved: Yes No Amount _____

7. **Requestor:** School of Language & Literature
Purpose: Guest Writers Series
Amount of Request: \$2,500 **Amount Last Funded:** \$2,050
Matching Funds: Potentially, Poets & Writers
Request History: Several years
Approx. Event Date(s): October-April

When writers are brought in to perform and read their work as well as to hold discussions with students, staff, and community members, students access multiple, diverse voices in an interactive, live forum for real learning.

Request for Funds Committee Recommendation: Fund at \$1,250.

Approved: Yes No Amount _____

8. **Requestor:** Phi Theta Kappa
Purpose: PTK Radio
Amount of Request: \$830 **Amount Last Funded:** N/A
Matching Funds: In kind services
Request History: None
Approx. Event Date(s): August-May

Phi Theta Kappa wants to operate an internet radio station. Requested funding will be used to pay for licensing fees/royalties.

Request for Funds Committee Recommendation: Fund at \$415.

Approved: Yes No Amount _____

9. **Requestor:** Disability Support Services
Purpose: Access Awards Ceremony
Amount of Request: \$1,935 **Amount Last Funded:** N/A
Matching Funds: Yes, ticket sales
Request History: None
Approx. Event Date(s): October 2013

The purpose of this event is to honor SWC students, faculty and staff, and community members who have made a significant difference in the lives of individuals with disabilities and have contributed to an accessible learning environment for all students.

Request for Funds Committee Recommendation: No funding recommended.

10. **Requestor:** School of Counseling & Personal Development
Purpose: Puente Project/Club Northern CA University Visitation
Amount of Request: \$6,000 **Amount Last Funded:** \$3,250
Matching Funds: Yes, EOPS & student fundraising
Request History: Past several years
Approx. Event Date(s): November 2013

The Northern CA visitation allows students to visit UC Berkeley, UC Santa Cruz, and San Francisco State University. Students attend workshops and speak with current students, administrators and faculty.

Request for Funds Committee Recommendation: Fund at \$4,750.

Approved: Yes No Amount _____

11. **Requestor:** Architecture Club
Purpose: Design Village Competition
Amount of Request: \$2,000 **Amount Last Funded:** \$1,800
Matching Funds: Student contribution & fundraising
Request History: Past several years
Approx. Event Date(s): February-April 2014

Cal Poly Architecture Department holds an annual Design Village Competition. Community Colleges from all over CA participate. It is a valuable learning experience where students interact & exchange ideas, develop and apply technical knowledge, and build skills working as a team.

Request for Funds Committee Recommendation: Fund at \$1,000.

Approved: Yes No Amount _____

12. **Requestor:** Architecture Club
Purpose: University Campus Tours
Amount of Request: \$2,000 **Amount Last Funded:** \$1,924
Matching Funds: Student contributions, ask in to other SWC organizations
Request History: 2012
Approx. Event Date(s): October and April

There are ten post-secondary architecture programs in CA. The goal is to visit all ten schools in order to meet with students, faculty and staff in order for students to gain information on admissions, transfer process, financial aid, housing, etc. to help prepare them to continue with their education.

Request for Funds Committee Recommendation: No funding recommended.

Approved: Yes No Amount _____

13. **Requestor:** School of Language & Literature
Purpose: Filipino American History Month
Amount of Request: \$1,500 **Amount Last Funded:** N/A
Matching Funds: Yes, Filipino American Arts & Culture Festival
Request History: None
Approx. Event Date(s): October 2013

This project celebrates Filipino American History Month via multiple literary events on the SWC campus that supports and coincides with the 9th Annual Filipino American Arts & Cultural Festival.

Request for Funds Committee Recommendation: Fund at \$750.

Approved: Yes No Amount _____

14. **Requestor:** African American Alliance
Purpose: Martin Luther King Breakfast
Amount of Request: \$2,000 **Amount Last Funded:** \$1,000
Matching Funds: Yes, ticket sales, ask in to other SWC organizations
Request History: Past several years
Approx. Event Date(s): January 2014

The purpose of this event is to support student education and educate the public on the impact of Dr. King's accomplishments, and collectively honor one of the greatest civil rights leaders.

Request for Funds Committee Recommendation: Fund at \$1,000.

Approved: Yes No Amount _____

Two other requests deferred to spring application period due to their event dates.

Sponsorship of Community Events (Advertising/Publicity)

15. **Requestor:** National University
Purpose: 2nd Annual Visionary Voices, A Tribute to our Veterans fundraising dinner
Amount of Request: Various sponsorship levels **Amount Last Funded:** N/A
Matching Funds: N/A
Request History: Received request last year. Did not fund.
Approx. Event Date(s): October 19, 2013

Community event.

Request for Funds Committee Recommendation: 2 tickets at \$250 each.

Approved: Yes No Amount _____

General and Administrative

None

Ongoing Financial Commitments (Information Item)

N/A

Student Scholarships: All SWC Foundation scholarships are disbursed from pre-approved restricted accounts. The SWC Foundation does not accept unsolicited requests for scholarships.

Recommended funding amount: \$40,000